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UTC commends Ways and Means Chairman Dave Camp's leadership in putting forth a detailed international tax reform proposal for review and comment.

Comprehensive tax reform is critical as businesses plan the long term investments in innovation and technology that will drive economic recovery and job creation in this country. This discussion draft represents a concerted effort to benchmark against other advanced economies and to design a tax system that reflects the competitive realities U.S. producers face both at home and abroad.

Inherent in the proposal released today are both a commitment to fiscal responsibility and faith in the idea that American business success around the world will mean better jobs and greater shared prosperity here at home. We appreciate the openness of this process, and we look forward to assessing the details of the proposal.

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